

OUR LADY OF MOUNT CARMEL FINANCE REPORT 2020

Dear Parishioners

As a Parish Priest of Our Lady of Mount Carmel Banff I would like to present YEAR TO SEPTEMBER 2020 – PARISH FINANCE REPORT. This period covers exactly one year from my arrival to the Parish.

This table shows Parish incomes and expenses:

OUR LADY OF MOUNT CARMEL, BANFF			
YEAR ENDED 30 SEPTEMBER 2020			
	£		£
Bank Balance as at 1st October 2019	53,559.62		
Cash in Hand at 1st October 2019			
RECEIPTS		PAYMENTS	
1 Offertory collections	11,068.80	18 Church running expenses	5,352.34
2 Standing orders & direct bank credits	584.00	19 House running expenses	3,572.03
3 Tax rebates		20 Expenses of other property	
4 Income from property		21 Maintenance, renovation & repairs under £1,500	2,962.75
5 Endowment income & bank interest	16,773.28	22 Approved repairs & projects	41,563.62
6 Clergy support fund	1,980.00	23 Insurance	1,313.61
7 Small parish and other grants		24 Employee salaries, NI and PAYE	153.20
8 Fund raising (events & collections)	587.90	25 Provisions	2,483.16
9 Gifts	300.00	26 Office expenses	4,476.26
10 Bequests		27 Papers, candles, etc for resale	
11 Sale of papers, candles, etc	88.00	28 Stipends for endowment masses	
12 Salaries		29 Travel and car expenses	2,316.85
13 Re-imbursments		30 Conference, retreat and supply expenses	384.10
14 Insurance claims		31 Hospitality and other expenditure	729.37
15 Other income		32 Levy	5,028.00
16 Diocesan loans		33 Clergy support, priests allowance & transport fund	4,878.00
17 Special collections diocesan & national	273.10	34 Loan repayments	
		35 Special collections diocesan & national	192.30
		Bank Balance as at 30th September 2020	9,066.11
		Cash Balance as at 30th September 2020	743.00
	85,214.70		85,214.70
Total receipts	31,655.08		
Total payments	75,405.59		
Net surplus / (shortfall)	(43,750.51)		

RECEIPTS:

1 Offertory Collections – these are amounts collected at Masses. *NO COLLECTIONS DURING LOCKDOWN – NO INCOME*

2 Standing Orders & direct bank credits – some of these are longstanding, but some parishioners set them up when they were unable to give a contribution at Mass due to the lockdown.

5 Endowment income & bank interest – this is derived from investments held by the Diocese, resulting from past Legacies & donations left specifically to the parish. The investment income which arises is given back to the parish by the Diocese.

6 Clergy support fund – this is a set figure given to all parishes from the Diocese to support the parish priest.

8 Fundraising (events & collections) – this is money raised by the parish at certain events held, for instance at Christmas.

9 Gifts – some funds were donated to the parish during lockdown.

11 Sale of papers, candles, etc – self explanatory

17 Special collections, diocesan & national– these are held for particular charities e.g. Justice & Peace, Education & the Missions etc and the funds are subsequently paid out accordingly.

PAYMENTS:

18 Church running expenses – the costs here include heating & lighting bills, Mass leaflets, altar wine, candles, hosts, hand gel etc.

19 House running expenses – this includes Council Tax, TV licence and household items.

21 Maintenance, renovation & repairs under £1,500 – these are smaller costs for boiler servicing, fire extinguisher servicing, roof & guttering inspection etc

22 Approved repairs & projects – this is major expenditure authorised by the Diocese for the new lighting, new sound system, redecorating and upgrading of the church interior.

23 Insurance – these are the insurance premiums for the parish set by the Diocese.

24 Employee salaries, NI and PAYE – National Insurance payments for the priest.

25 Provisions – food and groceries etc for the priest.

26 Office expenses – included here is computer equipment, admin honorarium, telephone & internet bills and stationery.

29 Travel and car expenses – mileage costs for the priest's pastoral duties etc.

30 Conference, retreat and supply expenses – includes payments to Father Tom, Canon Dolye etc principally for supply before Father Piotr's arrival.

31 Hospitality and other expenditure – self explanatory

32 Levy – this cost is set by the Diocese and payable by the Parish as it's contribution to the Diocese's general costs, based on income generated from Parish Offertory collections, standing orders & Gift Aid tax refunds.

33 Clergy support, priests allowance & transport fund – this cost is also set by the Diocese on the same basis as for the Levy and is the Parish's contribution to the costs of the Priests and Deacons of the Diocese.

34 Special collections, diocesan & national – these are the amounts paid out from collections held for the Missions etc as described in number 17 above.

The cash balance refers to collections taken at Masses and kept in the safe until banked at a later date.

WHAT WAS DONE IN THE PARISH DURING LAST YEAR:

- Church renovation: new interior crack fixing and painting, new lights and sound system; presbytery and church front doors; railings painting
- new fridge, oven, gas hob, cooker hood, tumble dryer and small kitchen and house appliances
- new office equipment – laptop, printer, shredder

The bank balance reduced considerably in this time, but the Parish now has an even more beautiful Church as a result. Without your hard work and generosity this couldn't have happened. THANK YOU VERRY MUCH.

NEXT BIG PROJECT IS DISABLED ACCESS. To do it we have to commence a major fundraising exercise to make up for lost income and to bring our accounts back to a healthy shape.

PLEASE CONSIDER HOW YOU CAN HELP WITH FUNDRAISING but do so in a way that is within your budget and will not cause harm to you or your family. You can do this in a number of ways:

- usual Sunday collection,
- by Standing Order and Gift Aid – please contact Parish Priest (Fr Piotr) for bank details and speak to Fiona about Gift Aid which will add 25% to what you donate.
- Donation (cash or cheque) in an envelope, anonymously or otherwise, put through the Presbytery letter box.
- For cheques please pay to **RCD OUR LADY BANFF & PORTSOY**

Through the intercession of Our Lady of Mount Carmel let us pray for our Parish and ourselves, that we can continue to meet together in the church without any limitations.

Banff, 24 October 2020

Fr Piotr Rytel

Parish Priest